



Dorchester Group Limited

Tax strategy for the year ending 31 December 2019

Dorchester Group Limited ("DGL") and its subsidiaries sets forth its Tax Strategy specific to the UK for the purpose of fulfilling its responsibilities under Paragraph 19(2) of Schedule 19 of the Finance Act 2016.

About us

DGL and its subsidiaries own and operate a portfolio of luxury hotels in Europe and the US, as well as investment properties in the US. Our amenities include rooms and suites, restaurants, banqueting, conference and meeting facilities and spas.

The group recognises the impact we make on society, the planet and the economy, and we are fully committed to making a positive difference where we operate. By acting in accordance with our mission and values, we actively demonstrate corporate responsibility and ethical business practice.

Our commitment to compliance

We follow all statutory and regulatory requirements in the territories in which we operate.

Tax planning

We pay the correct amount of tax in each territory in which we operate whilst managing our costs appropriately. We seek to access applicable incentives and reliefs that are available to us but do not engage in artificial or contrived business arrangements to gain a tax advantage.

Tax governance and risk management

Given the global nature of our hotel network, tax risks will inevitably arise from time to time. In line with our risk management approach, we seek to identify, evaluate, manage and monitor tax risks to ensure they remain in line with the group's risk appetite. The UK Board has overall oversight for UK tax, whilst the UK finance team implements the risk management approach.

Level of risk the business is prepared to accept for UK taxation

Tax risk is considered as part of key transactions and strategies, with effort made to ensure risk exposure is minimised. Where there is significant uncertainty or complexity in relation to a tax risk, we seek external advice.

Tax authority relationships

We work closely with tax authorities, including HMRC, with honesty, integrity, respect and fairness all in the spirit of co-operation. We seek to resolve any disputed matters through pro-active and transparent discussion and negotiation.

This statement of tax principles and policies has been approved by The Board of Dorchester Group Ltd on 27 September 2019.