



## **Dorchester Group Limited**

### **Tax strategy for the year ending 31 December 2021**

#### **About us**

We at Dorchester Group Limited, along with our subsidiaries, own and operate a portfolio of hospitality assets in Europe and the United States, as well as investment properties in the United States.

As a group we recognise the impact we make on society, the planet and the economy, and we are fully committed to making a positive difference wherever we operate. By acting in accordance with our mission and values, we seek to actively demonstrate good corporate responsibility and ethical business practices.

#### **Our commitment to compliance**

We take our statutory and regulatory obligations seriously and seek to be fully compliant in all of the territories in which we operate. We also take our tax responsibilities seriously, and seek to pay what we calculate to be the right amount of tax in all of the territories in which we do business.

#### **Tax planning**

In accordance with our commitment to compliance, we pay what we calculate to be the right amount of tax, based on our business activities, corporate structure, and our responsibilities to our stakeholders. We seek to access applicable incentives and reliefs that are available to us in the territories in which we operate, but do not engage in artificial or contrived business arrangements to gain a tax advantage.

#### **Tax governance and risk management**

Given the global nature of our hotel network, tax risks will inevitably arise from time to time. In line with our risk management approach, we seek to identify, evaluate, manage and monitor these risks to ensure they remain in line with the group's risk appetite. We consider our risk appetite in this regard to be low. Our UK Board has overall responsibility for UK tax, whilst our UK finance team implement and manage our tax governance arrangements and the associated risks on a day to day basis.

#### **Level of risk the business is prepared to accept for UK taxation**

Tax, like any other cost, is considered as part of key business transactions and strategies, with efforts made to ensure our risk exposure is minimised. Where there is significant uncertainty or complexity in relation to a tax risk, we obtain advice from appropriately qualified external advisors on specialist UK and non-UK tax matters. This supplements the skills of the UK finance team in appropriate cases, and, when combined with our robust approach to tax governance, means that risks are understood and managed effectively.

## **Tax authority relationships**

We work closely with tax authorities, including HMRC, with honesty, integrity, respect and fairness all in the spirit of co-operation. We seek to resolve any disputed matters through pro-active and transparent discussion and negotiation.

*This tax strategy is published by Dorchester Group Limited and its subsidiaries ('Dorchester Group'). Our strategy is compliant with the requirements of para 19(2) of Schedule 19, Finance Act 2016 and relates to our 31 December 2021 year end.*

*This statement has been approved by The Board of Dorchester Group Ltd on 21 October 2020.*